



# Orchestrate VAT benefits in the **music** industry

Unlocking VAT savings for the **future the music** with VAT IT Reclaim

Unlock the potential for growth in your music enterprise with VAT IT Reclaim. Each year, **millions go unclaimed** in the music industry due to complex global supply chains and ever-changing legislation, despite remarkable industry growth over the past two decades.

Navigating the intricate harmonies of VAT compliance and recovery can be overwhelming and time-consuming. That's where VAT IT Reclaim becomes your trusted partner. We specialise in orchestrating multinational, cross-border tax strategies to ensure you reclaim the VAT that rightfully belongs to you. By partnering with us, you'll not only hit the high notes of VAT savings but also streamline operations and fine-tune your supply chain for peak efficiency.

Elevate your **business finance** with VAT IT Reclaim

As the chosen VAT reclaim partner for over **50 of the largest music & radio companies** worldwide and over **500 clients within the industry**, we have garnered unparalleled expertise in VAT reclaim specific to agriculture. Our extensive network grants us a deep understanding of the intricacies involved. To date, VAT IT has successfully reclaimed more than **€1 million** in foreign VAT incurred on various industry-related expenses.

We've successfully assisted our clients to successfully recover foreign VAT regarding broadcasting rights and royalties, merchandising, electronic consumables, travel and entertainment and more.

Let VAT IT's team of experts, armed with specialised VAT knowledge and experience, help you identify, assess, and maximise your VAT recovery. Experience unparalleled account management and spend visibility, ensuring financial optimisation like never before.



**Foreign VAT** exposure often results from VAT incurred on:



#### **BROADCASTING RIGHTS AND ROYALTIES**

When music is played by a broadcaster, like radio stations, tv and streaming apps, the musician is owed royalties by that broadcaster, and they must have broadcasting rights for the musician. The VAT incurred on broadcasting rights and royalties of music may be eligible for VAT recovery, cutting your apparel expense by up to 27%.



#### **RECORDING STUDIO FEES**

Artists and recording labels often make use of independent recording studios. This leads to costs associated with studio fees, electronic consumables, travel to and from the venue, recording engineers and more. There are many financial and contracting implications. Understanding the impact of VAT on your recording costs can help you avoid budgeting pitfalls and ensure maximum VAT savings.



#### **HOSTING AND ATTENDING OF MEETINGS & EVENTS, CONVENTIONS, & TRADE SHOWS**

Events, meetings and conferences in the music and radio industry generates huge spend and eligible VAT for recovery. VAT on event hosting and management, attendance fees, transport costs and accommodation expenses fees are just some of the expense categories that can be eligible for up to 27% cost savings.



#### **OTHER HIGH VALUE EXPENSES**

- Communication costs, broadcasting rights and royalties
- Electronic consumables like audio equipment and instruments
- Recording studio fees
- Merchandising

We do it best, **free yourself**

VAT IT has spent the last two decades identifying, researching and perfecting VAT refund opportunities. By letting us do what we do best – tracking down and recovering the VAT you are owed – you can devote your time and resources to running and growing your business.

To find out more, visit [vatit.com](https://vatit.com) or **contact us**.

