



Claiming VAT in the **retail** industry

Exploring the **reclaim opportunities** available within the industry

Let's face it - VAT reclaim processes can often feel like a headache instead of a valuable revenue stream. That is if you're tackling it alone, of course. As a business scales, so does the reclaim opportunity. But unfortunately, along with an increasing VAT reclaim scope comes increasing complexities and a demanding landscape - especially for teams with plenty on their plates.

So, how can multinational retailers keep up with an expanding budget, exponential business growth, and VAT opportunities without depleting their resources? Cue streamlined, effortless, and significant VAT recovery.

Elevate your **business finance** with VAT IT Reclaim

We service **several of the world's leading retail companies** and understand the importance of identifying all potential areas for VAT recovery. We have successfully assisted clients in reclaiming foreign VAT on travel and entertainment and meetings and events.

Currently, we support **100's of clients** in the retail industry. We have garnered unparalleled expertise in VAT reclaim specific to this industry. Our extensive network grants us a deep understanding of the intricacies involved.

Let VAT IT's network of experts with specialised VAT knowledge and experience help you identify, assess, and maximise your VAT recovery. Experience unparalleled account management and spend visibility like never before.



Foreign VAT exposure often results from VAT incurred on:



TRAVEL EXPENSE COSTS

Travel and expense VAT, also known as T & E, forms a significant part of the reclaim scope. This includes all eligible business expenses related to business travel, including accommodation, restaurants, transportation, and in limited cases, entertaining clients. T & E costs can be high volume and managed via separate expense management systems making it challenging to identify and extract potential VAT recovery opportunities.

However, they accumulate significant savings over the years and, if reclaimed, can become a source of additional revenue that competitors frequently miss. Each country has specific rules around what expenses are eligible, so expert analysis of costs incurred is crucial. Entertainment expenses, for example, include any expenses towards business travel or client entertainment, like:

- Business-related meals and entertainment at social and sports events, restaurant meals, and theatre tickets
- Restaurants/food
- Taxi fares and other transport services
- Hotel Accommodation



MEETINGS, EVENTS, CONFERENCES, CONVENTIONS & TRADE SHOWS

Establishing a foothold in the global marketplace requires a global presence. Creating this often results from attending trade shows, meetings, events, exhibitions, and conferences. However, attending these global events often costs the company a significant amount.

Often, these costs are regarded as an investment, future ROI, networking, and business growth. However, through successful VAT reclamation, up to approximately 25% of these costs can be injected into your business. Recoverable costs may include VAT on event registration, attendance fees, stand construction, booth rental, marketing materials, transport, and accommodation.



OTHER HIGH VALUE EXPENSES

- International logistics and shipping costs
- Marketing and advertising services
- Professional services fees
- Training and development programs
- Equipment purchases and leasing

We do it best, **free yourself**

VAT IT has spent the last two decades identifying, researching and perfecting VAT refund opportunities. By letting us do what we do best – tracking down and recovering the VAT you are owed – you can devote your time and resources to running and growing your business.

To find out more, visit vatit.com or **contact us**.

