



Navigating VAT in the **technology** industry

Reclaiming VAT refunds in the **technology** industry

Despite the technology industry's remarkable growth and expansion in recent decades, it continues to **lose millions in unclaimed VAT refunds**. The industry's intricate global supply chains and the constantly evolving VAT legislation make it challenging and resource-intensive for businesses to ensure compliance and effectively recover VAT.

With VAT IT's tailored expertise, these challenges become manageable. Our team ensures no reclaim opportunity is overlooked, leveraging our deep knowledge of global and jurisdiction-specific VAT legislation. We help technology companies maximise VAT recovery while maintaining compliance, freeing up resources that can be reinvested into innovation and growth. Whether you're scaling globally, developing cutting-edge products, or optimising operational efficiency, VAT IT is your partner in navigating the complexities of VAT recovery with confidence and ease.

Elevate your **business finance** with VAT IT Reclaim

As a trusted VAT reclaim partner for some of the world's leading technology companies, VAT IT offers unparalleled expertise in recovering VAT across a wide spectrum of expenses, from hardware and software investments to operational and travel costs. Over the past five years, we've enabled tech innovators to **reclaim millions in VAT**, improving their cash flow, reducing operational expenses, and ensuring compliance with the complex and ever-changing regulatory environment.

The technology industry operates in a highly dynamic and competitive landscape, facing unique challenges such as extensive cross-border operations, rapid innovation cycles, and diverse expenditure categories. These complexities are compounded by evolving VAT regulations, making it difficult for businesses to identify and recover all eligible VAT.



Foreign VAT exposure often results from VAT incurred on:



Research and Development (R&D)

Research and Development (R&D) is central to the technology industry, driving innovation and maintaining competitiveness in a rapidly evolving market. These activities often involve significant expenditures, many of which qualify for VAT recovery. This includes VAT incurred on testing facility rental costs, which provide the controlled environments necessary for cutting-edge experimentation and analysis. Additionally, materials and equipment used for prototyping new technologies or products also generate reclaimable VAT.



Travel and Accommodation

Technology teams often incur significant travel expenses as they attend conferences, meet with clients, or deploy projects across various locations. These expenses, many of which are eligible for VAT recovery, include hotel stays and subsistence for staff during business trips might also be reclaimed.



Cross-Border Transactions

Global operations in the technology industry often generate VAT on a wide range of cross-border expenses, many of which are eligible for recovery. This includes VAT incurred on international consulting and legal services, which are critical for navigating complex regulatory environments and ensuring strategic alignment across markets. Additionally, VAT on purchases of hardware or software from foreign suppliers, essential for supporting global operations and infrastructure, may also be reclaimed.



Conferences, events, meetings, and tradeshows

Conferences, events, meetings, and trade shows are integral to the technology industry, offering opportunities to showcase innovations, network with peers, and stay ahead in a fast-evolving market. These activities often involve substantial expenditures, many of which qualify for VAT recovery. For example, VAT incurred on registration and booth rental fees for global tech conferences and trade shows, as well as sponsorships designed to enhance brand visibility, is reclaimable. Additionally, VAT on attendance fees, transportation, accommodation, and other event-related expenses could also be recovered.



Other high value expenses

- Hardware and Equipment Purchases
- Software and Subscriptions
- Cloud and Hosting Services
- Digital Advertising and Marketing
- Training and Development
- Freelancers and Contractors
- Utilities and Operational Costs
- Intellectual Property Costs

We do it best, **free yourself**

VAT IT has spent the last two decades identifying, researching and perfecting VAT refund opportunities. By letting us do what we do best – tracking down and recovering the VAT you are owed – you can devote your time and resources to running and growing your business.

To find out more, visit vatit.com or **contact us**.

