



# Reclaiming VAT benefits in the **telecoms** industry

Unlocking VAT savings for the **telecoms industry** with VAT IT Reclaim

Discover the potential for growth within your telecoms enterprise with VAT IT Reclaim. **Millions in VAT refunds** go unclaimed within the telecoms industry every year. Despite the industry's remarkable expansion over the past two decades, VAT refunds often remain unclaimed due to the complexities of global supply chains and ever-changing legislation.

Navigating the intricate landscape of VAT compliance and recovery can be daunting and resource-intensive. That's where VAT IT Reclaim steps in as your **trusted partner**. We specialise in managing multinational, cross-border tax strategies, ensuring you reclaim the VAT that rightfully belongs to you. By partnering with us, you'll not only save on VAT but also streamline operations and optimise your supply chain for maximum efficiency.

## Elevate your **business finance** with VAT IT Reclaim

As the chosen VAT reclaim partner for **2 of the worlds largest telecoms operators** worldwide and over **250 clients within the industry**, we have garnered unparalleled expertise in VAT reclaim specific to telecoms. Our extensive network grants us a deep understanding of the intricacies involved. VAT IT has successfully reclaimed more than **€20 million** in VAT incurred on various telecoms-related expenses.

We've successfully assisted clients in recovering foreign VAT regarding R&D costs, Manufacturing costs, Travel and Entertainment expenses, Testing of components, Supply and Install and many more.

Let VAT IT's team of experts, armed with specialised VAT knowledge and experience, help you identify, assess, and maximise your VAT recovery. Experience unparalleled account management and spend visibility, ensuring financial optimisation like never before.





**Foreign VAT** exposure often results from VAT incurred on:



#### TOOLING COSTS

In the era of fast paced, iterative design. Specialised tools and custom molding solutions are essential, and for that reason it becomes essential to maximise the VAT recovery on these items. If you are the owner of tooling machinery used to produce specialised parts and components for export, The VAT incurred on tools, molds, casts, and cradles is often reclaimable, making it possible to significantly cut tooling expenses by up to 27%.



#### TESTING OF COMPONENTS FOR SAFETY, EFFICACY AND CONFORMANCE TESTING

Compliance with legal regulations as well as industry and safety standards can be a taxing challenge to any business. With such a wide array of clients and outstanding relationships with tax offices around the world, coupled with our industry leading knowledge, VAT reclaim has never been easier. Allowing us to handle your foreign VAT refund claims ensures a fast, simple, and compliant vat reclaim experience that will maximize your returns, allowing you to focus on what matters.



#### CONFERENCES, EVENTS, MEETINGS, AND TRADESHOWS

Conferences, events, meetings, and Tradeshows in the telecoms industry generate huge expenditure and are eligible VAT for recovery. VAT on event registration, attendance fees, transport costs, accommodation expenses and sponsorship fees are just some of the expense categories that can be eligible for up to a 27% reclaim opportunity.



#### OTHER HIGH VALUE EXPENSES

- Supply and install costs.
- Delivery of components or replacement parts.
- Import VAT
- Research and development costs.
- Maintenance costs.
- Engineering, recruitment, training and other consulting services

We do it best, **free yourself**

VAT IT has spent the last two decades identifying, researching and perfecting VAT refund opportunities. By letting us do what we do best – tracking down and recovering the VAT you are owed – you can devote your time and resources to running and growing your business.

To find out more, visit [vatit.com](https://vatit.com) or **contact us**.

